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This course is an introduction to game theory and strategic thinking. Ideas such as dominance, backward induction, Nash equilibrium, evolutionary stability, commitment, credibility, asymmetric information, adverse selection, and signaling are discussed and applied to games played in class and to

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Theory. Lecture 15 -  
Backward Induction:  
Chess, Strategies, and  
Credible Threats ...

Overview. We first



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discuss Zermelo's theorem: that games like tic-tac-toe or chess have a solution. That is, either there is a way for player 1 to force a win, or there is a way for player 1 to force a tie, or there is a way for player 2 to ...

### **ECON 159 - Lecture 15 - Open Yale Courses**

We look for an interior solution, and thus we

solve:  $1^{\wedge} = 1=2 + z(\wedge$

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$\hat{x}) )^{\wedge} = 1=2 + zx^{\wedge} 1$   
+ z: (1) Note that the solution must be interior unless  $\hat{x} 1+ 1$   $2z$  or  $\hat{x} 1+ 1$   $2z$  These cases correspond to the cases in which the critical is 0 or 1, but these are obviously non-interesting, and irrelevant for the next part of the problem.

**Microeconomic  
Theory (501b)  
Problem Set 7.  
Bayesian Games ...**

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Answer: The optimal solution is obtained by maximizing the payoff function  $( ) = -4$

2. The first-order maximization condition is  $-8 = 0$  implying that  $= 8$  is the optimal solution. For  $= 1$  the solution is  $= 1/8$  and for  $= 4$  it is  $= 1/2$ .  $\forall (c) S$  how that in general, small  $\epsilon$  people should drink less

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sthanlargerpeople.

## **Solution Manual Game Theory: An Introduction**

If B chooses out the game ends, and the payoffs are B gets 2, and A gets 0. If A chooses IN and B chooses in then they play the following simultaneous move game: B left right A up 3;1 0;2 down 1; 2 1;3

(a) [5 points] Draw the tree that represents

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this game? Answer.  
See attached gure. (b)  
[10 points] Find all the  
pure-strategy SPE of  
the game ...

### **Answers for the Final Exam - Open Yale Courses**

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course provides a  
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solution concepts in  
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stable equilibria. It covers topics such as epistemic foundations, higher order beliefs, bargaining, repeated games, reputation, supermodular games, and global games.

**Game Theory |  
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Solutions to Problem  
Set #8: Introduction to  
Game Theory 1)  
Consider the following  
version of the prisoners  
*Page 15/26*

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dilemma game (Player one's payoffs are in bold):

	Player Two Cooperate	Player Two Cheat
Player One Cooperate	\$10 \$10	\$12 \$0
Player One Cheat	\$5 \$5	\$12 \$0

a) What is each player's dominant strategy? Explain the Nash equilibrium of the game.

## **Problem Set #8**

### **Solutions:**

### **Introduction to Game Theory**

The solution to the



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above system is:  $= v$   
 $1v_2 + v_1v_3 - v_2v_3 = v$   
 $1v_2 + v_1v_3 + v_2v_3 = v$   
 $1v_2 - 1v_3 + v_2v_3 = 1v_1$   
 $2 + v_1v_3 + v_2v_3 - 1 = v$   
 $1v_2 + v_1v_3 + v_2v_3 = v$   
 $1v_2 + v_1v_3 + v_2v_3$

Notice that  $> 0$  and  $> 0$ : Of course, we also need  $1 > 0$ : This holds if and only if:  $v_3 > v_1v_2 - v_1 + v_2$ : We now need to compute player A's equilibrium strategy. Let us assume that  $v_3 > v_1v_2 - v_1 + v_2$ .

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## **1 Hotelling™s model**

Initially, this was taught on campus before it was set up as Yale Open Course Game Theory. The topics covered include the famous Nash Equilibrium, backward induction, asymmetric information and much more that come under game theory and strategic thinking. The syllabus is mapped such that it will help

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you to strategically think about things before making decisions.

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## **Yale Game Theory Problem Set Solutions**

This course is an introduction to game theory and strategic thinking. Ideas such as dominance, backward induction, Nash equilibrium, evolutionary stability, ...

**Game Theory with  
Ben Polak - YouTube**  
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In game theory, a solution concept is a formal rule for predicting how a game will be played. These predictions are called "solutions", and describe which strategies will be adopted by players and, therefore, the result of the game. The most commonly used solution concepts are equilibrium concepts, most famously Nash equilibrium.



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## **Solution concept - Wikipedia**

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commitment,  
credibility, asymmetric  
in-

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