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commercial law professors who use statutory law supplements in our own classes, the four of us on the Advisory Panel welcome the opportunity to continue shaping this mainstay of commercial law teaching to serve the evolving needs of students and teachers.

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### **FINANCE CODE CHAPTER 306. COMMERCIAL TRANSACTIONS**

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2011 Louisiana Laws Revised Statutes TITLE 10 — Commercial laws. RS 10 — Title 10.commercial laws; RS 10:1-101 — Short titles; RS 10:1-102 — Scope of chapter

### **TITLE 10 — Commercial laws :: 2011 Louisiana Laws :: US ...**

(6)(a) The right to receive interest on a payment under this section is not an exclusive remedy. This section does not modify the remedies available to any person under the terms of a contract or under any other statute. This section does not modify the rights of any person to recover prejudgment interest awarded to the prevailing party in any civil action or arbitration case.

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If any payment or new promise to pay was made during that 10 year period, an action may be commenced 10 years from the date of the new payment or promise. 735 ILCS 5/13-206. Claims for breach of sales agreements under the Uniform Commercial Code: 4 years. 810 ILCS 5/2-725.

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(a) "Acceptor" means a drawee who has accepted a draft. (b) "Drawee" means a person ordered in a draft to make payment. (c) "Drawer" means a person who signs or is identified in a draft as a person ordering payment. (d) "Good faith" means honesty in fact and the observance of reasonable commercial standards of fair dealing.

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### **Construction Laws and Customs: New Jersey**

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