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Directions: Place a T for True or an F for False in the Answers column to show whether each of the following statements is true or false.

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Aplia Accounting Chapter 21. Aplia Accounting Chapter 21. STUDY. PLAY. Terms in this set (...) Accrued Revenue. ... Adjusting entries are made at the beginning of each fiscal period (true or false) True. The adjustment for accrued interest income is planned on a work sheet (true or false)

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True If a business has only two asset accounts, Cash and Supplies, the two accounts are numbered 110 and 120 (T/F). If a new account is located between accounts numbered 210 and

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220, the new account number should be 215 (T/F).

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